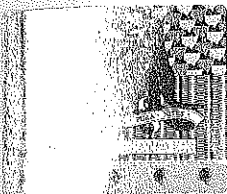


BOX 1W
(AH395607)

NEW SOUTH WALES

CERTIFICATE OF TITLE

WATER MANAGEMENT ACT, 2000



WAL TITLE REFERENCE

WAL25410

EDITION

1

DATE OF ISSUE

28/11/2012

CERTIFICATE AUTHENTICATION CODE

6TDK-26-4HNV



This certificate is issued under s87B of the Water Management Act, 2000.

WARNING NOTE: INFORMATION ON THIS REGISTER IS NOT GUARANTEED

TENURE TYPE: CONTINUING

HOLDER(S)

METROPOLITAN COLLIERIES PTY LTD

(WB AH395607)

ENCUMBRANCES

1. SECURITY INTERESTS IN THE WATER ENTITLEMENT REPLACED BY THIS ACCESS LICENCE THAT WERE REGISTERED OR CAPABLE OF BEING REGISTERED WITH LPI OR ASIC BEFORE THE COMMENCEMENT DATE OF THIS LICENCE 1/7/2011 MAY BE RECORDED ON THIS LICENCE WITHIN THREE YEARS FROM THE COMMENCEMENT DATE. SEE NOTES.
2. TERM TRANSFER: NIL

ACCESS LICENCE DETAILS

CATEGORY: UNREGULATED RIVER

SHARE COMPONENT:

SHARE - 130 UNITS

WATER SOURCE - SOUTHERN SYDNEY RIVERS WATER SOURCE

WATER SHARING PLAN - GREATER METROPOLITAN REGION UNREGULATED RIVER
WATER SOURCES

EXTRACTION COMPONENT:

TIMES/RATES/CIRCUMSTANCES - SUBJECT TO THE CONDITIONS OF THE WATER
ACCESS LICENCE

EXTRACTION FROM - RIVER, LAKE OR SURFACE WATER RUNOFF

EXTRACTION ZONE - HACKING RIVER MANAGEMENT ZONE

NOMINATED WORKS:

WORK APPROVAL NUMBER(S) - 10WA103751

INTERSTATE TAGGING ZONE - NIL

CONDITIONS

LICENCE CONDITIONS FORM A PART OF THIS LICENCE AND AFFECT THE SHARE AND EXTRACTION COMPONENTS. CONDITION STATEMENTS ARE AVAILABLE FROM THE NSW OFFICE OF WATER (NOW).

NOTES

A WATER LICENCE INFORMATION SHEET IS AVAILABLE FROM THE NSW OFFICE OF WATER (NOW) AND SHOULD BE REFERRED TO IN INTERPRETING THIS LICENCE. NOW WEBSITE WWW.WATER.NSW.GOV.AU, PHONE 1800 353 104, EMAIL INFORMATION@WATER.NSW.GOV.AU

END OF PAGE 1 CONTINUED OVER

ANY ATTEMPT TO ALTER THIS CERTIFICATE COULD RESULT IN HEAVY FINES OR IMPRISONMENT (S.141 REAL PROPERTY ACT).

WARNING: BEFORE DEALING WITH THIS LICENCE, SEARCH THE CURRENT FOLIO OF THE REGISTER

369593

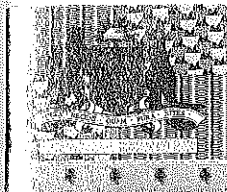
BOX 1W
(AH395607)

PAGE 2

NEW SOUTH WALES

CERTIFICATE OF TITLE

WATER MANAGEMENT ACT, 2000



WAL TITLE REFERENCE WAL25410	
EDITION 1	DATE OF ISSUE 28/11/2012
CERTIFICATE AUTHENTICATION CODE 6TDK-26-4HNV	

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NOTES (CONTINUED)

NOW REFERENCE NUMBER: 10AL103750

PREVIOUS WATER ACT LICENCE NUMBER(S): 10SL049311.

**** END OF CERTIFICATE ****