

PEABODY ENERGY CORPORATION
Key Performance Indicators
(Unaudited)

	Quarter Ended March 31, 2016		Quarter Ended June 30, 2016		Quarter Ended September 30, 2016		Quarter Ended December 31, 2016		Year Ended December 31, 2016	
Tons Sold (In Millions)										
Powder River Basin Mining Operations	24.6		22.4		33.0		33.1		113.1	
Midwestern U.S. Mining Operations	4.5		4.4		4.9		4.5		18.3	
Western U.S. Mining Operations	2.9		2.8		4.3		3.7		13.7	
Australian Metallurgical Mining Operations	3.3		3.6		3.2		3.3		13.4	
Australian Thermal Mining Operations	5.2		5.2		5.4		5.5		21.3	
Trading and Brokerage Operations	2.0		1.4		2.0		1.6		7.0	
Total	<u>42.5</u>		<u>39.8</u>		<u>52.8</u>		<u>51.7</u>		<u>186.8</u>	
Revenues - Mining Operations	<u>\$'s in millions</u>	<u>\$'s per ton</u>	<u>\$'s in millions</u>	<u>\$'s per ton</u>	<u>\$'s in millions</u>	<u>\$'s per ton</u>	<u>\$'s in millions</u>	<u>\$'s per ton</u>	<u>\$'s in millions</u>	<u>\$'s per ton</u>
Powder River Basin	\$ 336.0	\$ 13.69	\$ 306.6	\$ 13.64	\$ 419.6	\$ 12.73	\$ 411.1	\$ 12.40	\$ 1,473.3	\$ 13.02
Midwestern U.S.	199.6	44.47	189.0	42.89	211.0	43.02	192.9	43.18	792.5	43.39
Western U.S.	112.5	38.58	112.1	39.92	162.4	38.03	139.0	37.18	526.0	38.30
Australian Metallurgical	205.1	62.82	245.2	67.97	232.5	71.34	407.6	124.94	1,090.4	81.41
Australian Thermal	176.7	33.74	186.8	36.52	197.9	36.53	263.5	47.94	824.9	38.79
Operating Costs - Mining Operations ⁽¹⁾										
Powder River Basin	\$ 262.2	\$ 10.68	\$ 226.0	\$ 10.05	\$ 295.7	\$ 8.97	\$ 309.5	\$ 9.34	\$ 1,093.4	\$ 9.66
Midwestern U.S.	139.0	30.97	136.3	30.95	151.9	30.96	148.0	33.12	575.2	31.49
Western U.S.	92.4	31.70	83.3	29.64	128.1	30.00	120.6	32.26	424.4	30.90
Australian Metallurgical	242.4	74.23	294.4	81.62	267.0	81.93	302.9	92.84	1,106.7	82.63
Australian Thermal	133.8	25.55	141.4	27.64	149.0	27.50	183.1	33.32	607.3	28.56
Gross Margin - Mining Operations ⁽¹⁾										
Powder River Basin	\$ 73.8	\$ 3.01	\$ 80.6	\$ 3.59	\$ 123.9	\$ 3.76	\$ 101.6	\$ 3.06	\$ 379.9	\$ 3.36
Midwestern U.S.	60.6	13.50	52.7	11.94	59.1	12.06	44.9	10.06	217.3	11.90
Western U.S.	20.1	6.88	28.8	10.28	34.3	8.03	18.4	4.92	101.6	7.40
Australian Metallurgical	(37.3)	(11.41)	(49.2)	(13.65)	(34.5)	(10.59)	104.7	32.10	(16.3)	(1.22)
Australian Thermal	42.9	8.19	45.4	8.88	48.9	9.03	80.4	14.62	217.6	10.23
Adjusted EBITDA - Trading and Brokerage	\$ (18.8)		\$ (40.3)		\$ (31.3)		\$ 18.2		\$ (72.2)	
Adjusted EBITDA - Resource Management ⁽²⁾	\$ 1.7		\$ 8.3		\$ 1.3		\$ 7.7		\$ 19.0	
Corporate Hedging Results	\$ (111.0)		\$ (39.4)		\$ (47.4)		\$ (43.2)		\$ (241.0)	
Selling and Administrative Expenses	\$ (34.0)		\$ (27.0)		\$ (32.1)		\$ (38.8)		\$ (131.9)	
Restructuring Charges	\$ (12.1)		\$ (3.1)		\$ (0.3)		\$ -		\$ (15.5)	
Other Operating Costs, Net ⁽³⁾	\$ 44.2		\$ (6.3)		\$ (13.6)		\$ 9.4		\$ 33.7	
Adjusted EBITDA ⁽⁴⁾	\$ 30.1		\$ 50.5		\$ 108.3		\$ 303.3		\$ 492.2	

⁽¹⁾ Includes revenue-based production taxes and royalties; excludes depreciation, depletion and amortization, asset retirement obligation expenses, selling and administrative expenses, restructuring charges, asset impairment and certain other costs related to post-mining activities. Gross margin per ton is approximately equivalent to segment Adjusted EBITDA divided by segment tons sold.

⁽²⁾ Includes certain asset sales, property management costs and revenues, and coal royalty expense.

⁽³⁾ Includes (income) loss from equity affiliates (before the impact of related changes in deferred tax asset valuation allowance and amortization of basis difference), costs associated with post-mining activities, minimum charges on certain transportation-related contracts, and the Q1 2016 gain of \$68.1 million recognized in connection with the settlement of all Patriot and UMWA claims associated with the Patriot bankruptcy.

⁽⁴⁾ Adjusted EBITDA is defined as (loss) income from continuing operations before deducting net interest expense, income taxes, asset retirement obligation expenses, depreciation, depletion and amortization and reorganization items, net. Adjusted EBITDA is also adjusted for the discrete items that management excluded in analyzing the segments' operating performance. Adjusted EBITDA is not intended to serve as an alternative to U.S. GAAP measures of performance and may not be comparable to similarly-titled measures presented by other companies.

This information is intended to be reviewed in conjunction with the company's filings with the Securities and Exchange Commission.

PEABODY ENERGY CORPORATION
Quarterly and Annual Condensed Consolidated Statements of Operations
(In millions, except per share data)
(Unaudited)

	Quarter Ended March 31, 2016	Quarter Ended June 30, 2016	Quarter Ended September 30, 2016	Quarter Ended December 31, 2016	Year Ended December 31, 2016
REVENUES	\$ 1,027.2	\$ 1,040.2	\$ 1,207.1	\$ 1,440.8	\$ 4,715.3
COSTS AND EXPENSES					
Operating costs and expenses (exclusive of items shown separately below)	920.2	996.2	1,064.8	1,126.4	4,107.6
Depreciation, depletion and amortization	111.8	115.9	117.8	119.9	465.4
Asset retirement obligation expenses	13.1	11.5	12.7	4.5	41.8
Selling and administrative expenses	34.0	27.0	32.1	38.8	131.9
Selling and administrative expenses related to debt restructuring	14.3	7.2	-	-	21.5
Restructuring charges	12.1	3.1	0.3	-	15.5
Other operating (income) loss:					
Net gain on disposal of assets	(1.8)	(13.7)	(1.9)	(5.8)	(23.2)
Asset impairment	17.2	-	-	230.7	247.9
Loss (income) from equity affiliates	9.0	0.7	2.9	(28.8)	(16.2)
OPERATING LOSS	(102.7)	(107.7)	(21.6)	(44.9)	(276.9)
Interest income	(1.4)	(1.3)	(1.3)	(1.7)	(5.7)
Reorganization items, net	-	95.4	29.7	33.9	159.0
Interest expense:					
Interest expense	126.2	59.0	58.5	54.9	298.6
Loss on early debt extinguishment	-	-	-	29.5	29.5
Interest expense	126.2	59.0	58.5	84.4	328.1
LOSS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	(227.5)	(260.8)	(108.5)	(161.5)	(758.3)
Income tax (benefit) provision	(65.8)	(30.0)	(12.9)	24.7	(84.0)
LOSS FROM CONTINUING OPERATIONS, NET OF INCOME TAXES	(161.7)	(230.8)	(95.6)	(186.2)	(674.3)
Loss from discontinued operations, net of income taxes	(3.4)	(3.0)	(38.1)	(13.1)	(57.6)
NET LOSS	(165.1)	(233.8)	(133.7)	(199.3)	(731.9)
Less: Net income attributable to noncontrolling interests	-	1.7	1.8	4.4	7.9
NET LOSS ATTRIBUTABLE TO COMMON STOCKHOLDERS	\$ (165.1)	\$ (235.5)	\$ (135.5)	\$ (203.7)	\$ (739.8)
Diluted weighted average shares outstanding	18.3	18.3	18.3	18.3	18.3
Diluted EPS - Loss from Continuing Operations ⁽¹⁾	\$ (8.85)	\$ (12.71)	\$ (5.32)	\$ (10.42)	\$ (37.30)
Diluted EPS - Net Loss Attributable to Common Stockholders ⁽¹⁾	\$ (9.03)	\$ (12.87)	\$ (7.41)	\$ (11.13)	\$ (40.45)
Adjusted EBITDA ⁽²⁾	\$ 30.1	\$ 50.5	\$ 108.3	\$ 303.3	\$ 492.2

⁽¹⁾ We compute EPS using the two-class method, which is an earnings allocation method that determines EPS separately for common stock and participating securities. As a result, it may not be possible to recalculate EPS directly from information presented in our condensed consolidated statements of operations.

⁽²⁾ Adjusted EBITDA is defined as (loss) income from continuing operations before deducting net interest expense, income taxes, asset retirement obligation expenses, depreciation, depletion and amortization and reorganization items, net. Adjusted EBITDA is also adjusted for the discrete items that management excluded in analyzing the segments' operating performance. Adjusted EBITDA is not intended to serve as an alternative to U.S. GAAP measures of performance and may not be comparable to similarly-titled measures presented by other companies.

This information is intended to be reviewed in conjunction with the company's filings with the Securities and Exchange Commission.